

FISCAL NOTE

HB 3145 - SB 3227

February 10, 1998

SUMMARY OF BILL: Increases tort liability limits from \$300,000 to \$500,000 for the state's maximum per claimant liability and from \$1,000,000 to \$1,500,000 for the state's maximum per occurrence liability for damages occurring after July 1, 1998.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Increase State Expenditures:
\$1,900,000 Claims Award Fund

Cost estimate is based on actuarial calculations and represents an increase in payments from the Claims Award Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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